

PRESS RELEASE

Aeffe: Buy Back Programme

San Giovanni in Marignano, 10 June 2008, Aeffe S.p.A. communicates today that, from the beginning of the programme approved by the Shareholders meeting held on March 3, 2008, the Group has repurchased a total number of 199,500 Aeffe ordinary shares (0.185% of the share capital), at an average price of euro 1.849 for a total countervalue of Euro 0.4 million.

Aeffe S.p.A., a company listed on the STAR segment of the Italian stock exchange, and is today one of the main international entities in the luxury goods sector. Aeffe S.p.A. operates through manufacturing and distribution of prestigious brands such as Alberta Ferretti, Philosophy di Alberta Ferretti, Moschino, Moschino CheapandChic, Pollini and Jean Paul Gaultier.

Contacts: Investor Relations AEFFE S.p.A Annalisa Aldrovandi +39 0541 965494 annalisa.aldrovandi@aeffe.com www.aeffe.com

Barabino & Partners Alice Furnari a.furnari@barabino.it +390272023535